

PARKS CAPITAL PROJECT FUND

Parks and Recreation Department

PROGRAM OVERVIEW

The Parks Capital Project Fund supports park acquisition and development projects based on the City's six-year Capital Investment Program. Revenues are received from a variety of sources, such as the General Fund, the Real Estate Excise Tax Fund, impact fees, and other intergovernmental sources.

For more information about planned projects for Parks, please refer to the detailed spreadsheets in the Capital Investment section of the budget, found later in this document.

BUDGET OVERVIEW

	REVENUES			
	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Beginning fund balance	\$3,553,541	\$4,489,359	\$3,459,851	\$8,391,100
Investment interest	257,812	170,795	581,581	396,914
Operating transfers:				
General Fund transfer	795,907	2,540,031	2,540,031	956,818
Real Estate Tax transfer	1,066,576	1,349,610	1,349,610	840,000
Real Estate Tax transfer (Fire CIP share)	0	0	0	538,640
Transportation CIP transfer	0	0	0	634,000
General Govt. CIP transfer	404,900	820,000	820,000	1,121,803
Total operating transfers	2,267,383	4,709,641	4,709,641	4,091,261
Impact fees	780,823	4,024,749	1,366,775	1,135,000
Operating grants	389,254	1,120,597	330,914	0
Bond proceeds	0	2,500,000	0	3,550,000
Other contributions	61,813	0	117,335	0
TOTAL REVENUES	\$7,310,626	\$17,015,141	\$10,566,097	\$17,564,275

	EXPENDITURES			
	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Capital project expense	\$3,960,982	\$13,075,762	\$3,119,186	\$17,330,516
Ending fund balance	0	3,939,379	0	233,759
TOTAL EXPENDITURES	\$3,960,982	\$17,015,141	\$3,119,186	\$17,564,275